

GOVERNOR'S SCHOOL

Functional Area: County Administration

Department: County Schools

Project Description/Justification:

The Richmond Governor's School provides a unique opportunity for high achieving students from throughout the region to learn cooperatively in a challenging academic environment.

Participating localities are being asked to contribute to the cost of renovating Maggie L. Walker High School based on the number of students that the locality has enrolled in this program. Chesterfield County, with 200 students attending, has the largest number of all localities. Participating localities have been asked to contribute up to \$6.65 million with the remaining amount to come from private fund raising and tax credits.

The recently completed renovation will allow for increased enrollment from the current number of 576 students to as many as 800 students. Renovation of the Maggie Walker High School building has added 18,000 square feet for a new total of 154,000 square feet. The renovated school includes a new student commons and media center, a renovated 600-seat auditorium, two gyms, a fitness center, parking for 275 cars, and off street bus parking.

Location/Site Status:

Richmond, Virginia.

Estimated Project Costs:

Chesterfield County's and Chesterfield County School Board portion, inclusive of prior and planned funding, is estimated to be \$2,432,000.

Operating Cost Detail:

No impact on the operating budget.

Financing / Operating Budget Impact

	<u>Prior Years</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>TOTAL FY04-10</u>
Financing									
General Fund	\$861,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,400,000
Debt Funded	0	0	0	0		0	0	0	0
Other Sources	0	0	0	0	0	0	0	0	0
Cash Proffers	0	0	0	0	0	0	0	0	0
TOTAL	\$861,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,400,000
Operating Expenses									
Personnel		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating		0	0	0	0	0	0	0	0
TOTAL		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0